Resolution Supporting Private Scholarship Tax Credits

Summary
This resolution declares the state legislative body's support for the creation of a tax credit for individuals and businesses that make a contribution to a nonprofit scholarship or educational assistance organization.

Resolution
WHEREAS, the individual development of young people is critical to their future success and that of this country, and encouraging parental involvement is an important component of a child’s success; and

WHEREAS, each child is unique and learns differently, and many children are likely to benefit from expanded educational opportunities, including tutorial assistance, transportation to another public school, after school programs, or attendance at a nonpublic school; and

WHEREAS, the private sector has historically demonstrated an ability and willingness to address many of the challenges facing society, including education; and

WHEREAS, privately-funded scholarships are an excellent and popular means by which parents and guardians can exercise expanded educational opportunities for their children, especially children from low income families and the minority community; and

WHEREAS, a credit against taxes for contributions to nonprofit scholarship or educational assistance organizations will make more privately-funded scholarships available, and thereby expand the educational opportunities available to children of families that have limited financial resources and increase the academic achievements of children across the country;

THEREFORE, BE IT RESOLVED that the state legislative body supports the creation of a tax credit for donations to nonprofit organizations that make more privately funded scholarships and educational assistance available to children.


Related Files
Resolution Supporting Private Scholarship Tax Credits (Microsoft Word Document)