

ALEC EXPOSED

"ALEC" has long been a secretive collaboration between Big Business and "conservative" politicians. Behind closed doors, they ghostwrite "model" bills to be introduced in state capitols across the country. This agenda—underwritten by global corporations—includes major tax loopholes for big industries and the super rich, proposals to offshore U.S. jobs and gut minimum wage, and efforts to weaken public health, safety, and environmental protections. Although many of these bills have become law, until now, their origin has been largely unknown. With **ALEC EXPOSED**, the Center for Media and Democracy hopes more Americans will study the bills to understand the depth and breadth of how big corporations are changing the legal rules and undermining democracy across the nation.

**ALEC's Corporate Board
-in recent past or present**

- AT&T Services, Inc.
 - centerpoint360
 - UPS
 - Bayer Corporation
 - GlaxoSmithKline
 - Energy Future Holdings
 - Johnson & Johnson
 - Coca-Cola Company
 - PhRMA
 - Kraft Foods, Inc.
 - Coca-Cola Co.
 - Pfizer Inc.
 - Reed Elsevier, Inc.
 - DIAGEO
 - Peabody Energy
 - Intuit, Inc.
 - Koch Industries, Inc.
 - ExxonMobil
 - Verizon
 - Reynolds American Inc.
 - Wal-Mart Stores, Inc.
 - Salt River Project
 - Altria Client Services, Inc.
 - American Bail Coalition
 - State Farm Insurance
- For more on these corporations, search at www.SourceWatch.org.

DID YOU KNOW? Corporations VOTED to adopt this. Through ALEC, global companies work as "equals" in "unison" with politicians to write laws to govern your life. Big Business has a VOICE and a VOTE, according to newly exposed documents. **DO YOU?**

Home → Model Legislation → Commerce, Insurance, and Economic Development

Interstate Insurance Product Regulation Compact Resolution

WHEREAS, the states have successfully and effectively protected insurance consumers and ensured the safety and soundness of insurance companies operating in the United States for over 150 years; and

WHEREAS, the states have regulatory authority for the regulation of insurance as provided under the McCarran-Ferguson Act and as recently affirmed by the Gramm-Leach-Bliley Financial Services Modernization Act of 1999; and

WHEREAS, the American Legislative Exchange Council (ALEC) strongly believes that states should continue as regulators of the business of insurance, and

WHEREAS, governors, legislators, and insurance commissioners have acknowledged the need to streamline and simplify insurance regulation for the 21st century financial services marketplace and are enacting specific reforms to address differences in state laws and rules that can present obstacles to insurers, consumers' needs and market efficiencies; and

WHEREAS, Congress has called on states to streamline, simplify and modernize state insurance regulation or face federal action, including possible federal insurance regulation, which would preempt state laws, and would undermine state authority to protect insurance consumers; and

WHEREAS, the National Association of Insurance Commissioners (NAIC) has adopted model legislation for an Interstate Insurance Product Regulation Compact (Compact) to establish a voluntary, state-based system to receive, review and approve life insurance, annuity, disability income, and long term care insurance products that meet national uniform standards that member states would create; and

WHEREAS, the compact ensures broad participation by all member states, incorporates legislative involvement and oversight, encourages decisions through consensus, and protects states' authority to opt-out of uniform standards and, if necessary, to voluntarily withdraw from the compact; and

WHEREAS, ALEC believes that the Compact would help to preserve state regulation while raising insurance product standards, improving the quality of product review, and providing life insurance companies the regulatory efficiency that they need to compete in the 21st Century financial services marketplace.

NOW, THEREFORE, BE IT RESOLVED, THAT the American Legislative Exchange Council will continue to support state efforts to streamline, simplify and modernize insurance regulation and recommends the NAIC Interstate Insurance Product Regulation Compact Model Act to the states for their consideration and support; and

BE IT FURTHER RESOLVED, THAT a copy of this resolution along with the NAIC Compact Model Act be sent to state legislative leaders, the members of state legislative committees of interest, the nation's governors, the President of the United States, the Secretary of the Treasury, and the members of the 109th Congress.

Adopted by the CIED Task Force at the States and Nation Policy Summit in December, 2005. Approved by the ALEC Board of Directors January, 2006.

Did you know
that global
corporation
Kraft Foods
served as
corporate co-
chair in 2011?

About Us and ALEC EXPOSED. The Center for Media and Democracy reports on corporate spin and government propaganda. We are located in Madison, Wisconsin, and publish www.PRWatch.org, www.SourceWatch.org, and now www.ALECExposed.org. For more information contact: editor@prwatch.org or 608-260-9713.