

In what ways do these ALEC bills undermine consumer rights?

These bills restrict the rights of consumers in favor of the big banks, predatory lenders, and others by:

- [Opposing the Consumer Financial Protection Bureau](#) (CFPB), created to help police Wall Street and protect consumers. Some politicians are also trying to block Elizabeth Warren from leading the the CFPB. (Also [Encouraging pension fund investment in real estate securities.](#))
- [Opposing limits on astronomical credit card rates.](#) and thus opposing efforts to limit Americans' credit card debt
- [Opposing limits on ATM fees](#)
- [Allowing insurance companies to engage in "red-lining" by re-branding the practice as "territorial ratings"](#)
- [Prohibiting local governments from regulating unfair or predatory lending practices,](#) such as prohibitions on backing high interest loans with car titles, detailed below.
- [Eliminating building and maintenance codes for affordable housing](#) under the guise of "increasing the construction of low-income housing"
- And among other things, [limiting the ability to fund comprehensive transportation policies](#) through a state Constitutional Amendment requiring that revenues from gas taxes and vehicle-related fees be used for highways, rather than investment in light rail, bike lanes or other options less profitable for oil companies.

To see a full list of these bills, [click here.](#)