

ALEC EXPOSED

"ALEC" has long been a secretive collaboration between Big Business and "conservative" politicians. Behind closed doors, they ghostwrite "model" bills to be introduced in state capitols across the country. This agenda-underwritten by global corporations—includes major tax loopholes for big industries and the super rich, proposals to offshore U.S. jobs and gut minimum wage, and efforts to weaken public health, safety, and environmental protections. Although many of these bills have become law, until now, their origin has been largely unknown. With **ALEC EXPOSED**, the Center for Media and Democracy hopes more Americans will study the bills to understand the depth and breadth of how big corporations are changing the legal rules and undermining democracy across the nation.

ALEC's Corporate Board —in recent past or present

- AT&T Services, Inc.
- centerpoint360
- UPS
- Bayer Corporation
- GlaxoSmithKline
- Energy Future Holdings
- Johnson & Johnson
- Coca-Cola Company
- PhRMA
- Kraft Foods, Inc.
- Coca-Cola Co.
- Pfizer Inc.
- Reed Elsevier, Inc.
- DIAGEO
- Peabody Energy
- Intuit, Inc.
- Koch Industries, Inc.
- ExxonMobil
- Verizon
- Reynolds American Inc.
- Wal-Mart Stores, Inc.
- Salt River Project
- Altria Client Services, Inc.
- American Bail Coalition
- State Farm Insurance

For more on these corporations, search at www.SourceWatch.org.

DID YOU KNOW? Corporations VOTED to adopt this. Through ALEC, global companies work as "equals" in "unison" with politicians to write laws to govern your life. Big Business has "a VOICE and a VOTE," according to newly exposed documents. **DO YOU?**

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Resolution in Opposition to a Consumer Financial Protection Agency

WHEREAS, Congress is considering legislation which would create a Consumer Financial Protection Agency (CFPA); and

WHEREAS, the CFPA is a new federal agency that will increase spending and taxes during a time when our nation is running a record deficit; and

WHEREAS, the CFPA will diminish choices for consumers, place burdensome regulations on businesses, place federal mandates on the states, and create a new patchwork of regulations for national banks; and

WHEREAS, the end result of the CFPA will be that many consumers and businesses will be denied access to credit; and

WHEREAS, the U.S. Chamber of Commerce wrote the result of this legislation would be "business closures, fewer startups, and slower growth. Overall this would cost a significant number of jobs;" and

WHEREAS, the CFPA deprives states of the right to continue to regulate industries within their own borders; and

WHEREAS, the CFPA deprives federally chartered institutions of the ability to operate under one coherent set of regulations; and

WHEREAS, David Evans of the University of Chicago and Joshua Wright of George Mason University wrote, "[T]he CFPA would: increase the interest rates consumers pay by at least 160 basis points; reduce consumer borrowing by at least 2.1 percent; and reduce the net new jobs by 4.3 percent;" and

THEREFORE BE IT RESOLVED; that the American Legislative Exchange Council (ALEC) opposes the creation of a Consumer Financial Protection Agency.

Adopted by the Commerce, Insurance, and Economic Development Task Force at the Spring Task Force Meeting on April 23, 2010.

Approved by the ALEC Board of Directors on May 4, 2010

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Did you know that global corporation Kraft Foods was the corporate co-chair in 2011?

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